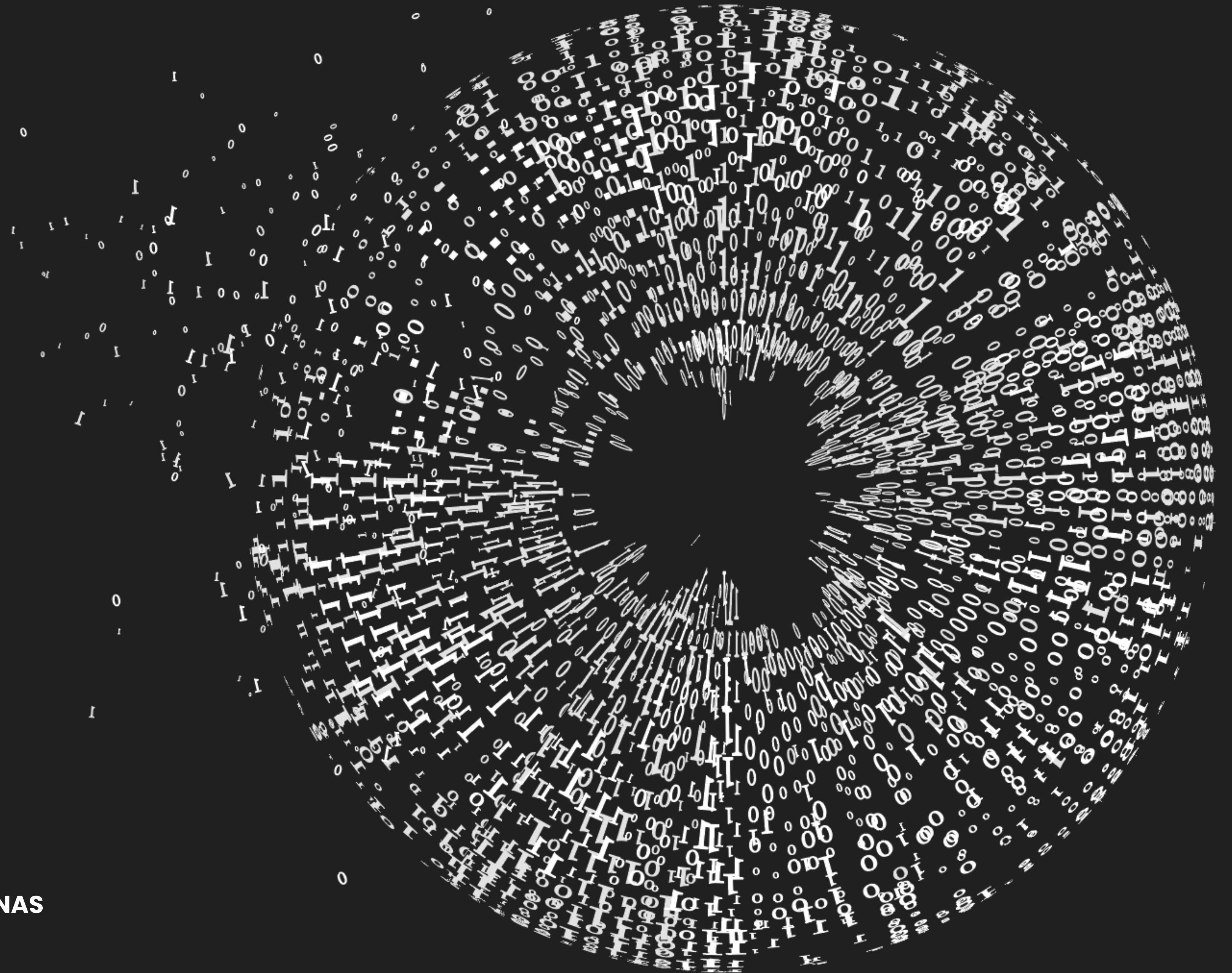


# AI EATS THE WORLD



CHRISTY CARDENAS  
MARCH 2025



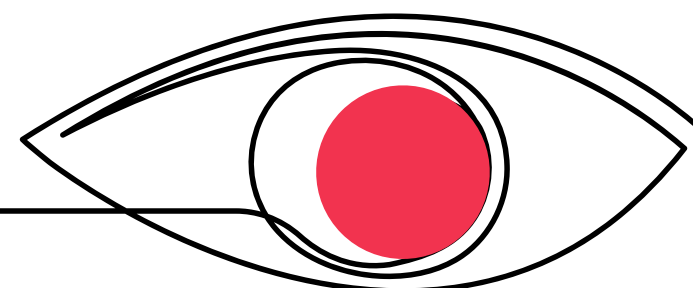
# AI EATS THE WORLD

**AI now allows machines to reason and learn.** McKinsey estimates a cool \$25T in economic potential, equal to ~25% of today's global GDP. This means a massive change in the human capability to build business. Ultimately, AI has the potential to set us free from the bounds of labor. **This is going to change everything.**

Joseph Schumpeter, ages ago, prophesized a **creative destruction**. New innovations displace existing at an increasingly rapid pace. This same idea has been espoused by great thinkers of our time: **Charles Darwin, Karl Marx, Sombart, Hegel and Fredrich Nietzsche**. In mythology, the ideas present through the Hindu god Shiva, the simultaneous and paradoxical **destroyer and creator**.

As foretold by Schumpeter, **a new wave of innovation has begun**. A wave that will dramatically change — dare we say, improve — the quality of human life on earth, and the rate of advancement itself. The advent of these new capabilities begs the immediate question:

**WHERE DO WE FOCUS?**



**Now, we make the conscious choice to evolve.** With great power comes great responsibility. We must focus on the things that matter most. Solve the big problems and create what we truly need. Improve ourselves, and through that lens, create a better world. **Welcome to the Age of Abundance.**

Onward and upward.

Christy Cardenas  
February 2025

## THE SHORT STORY

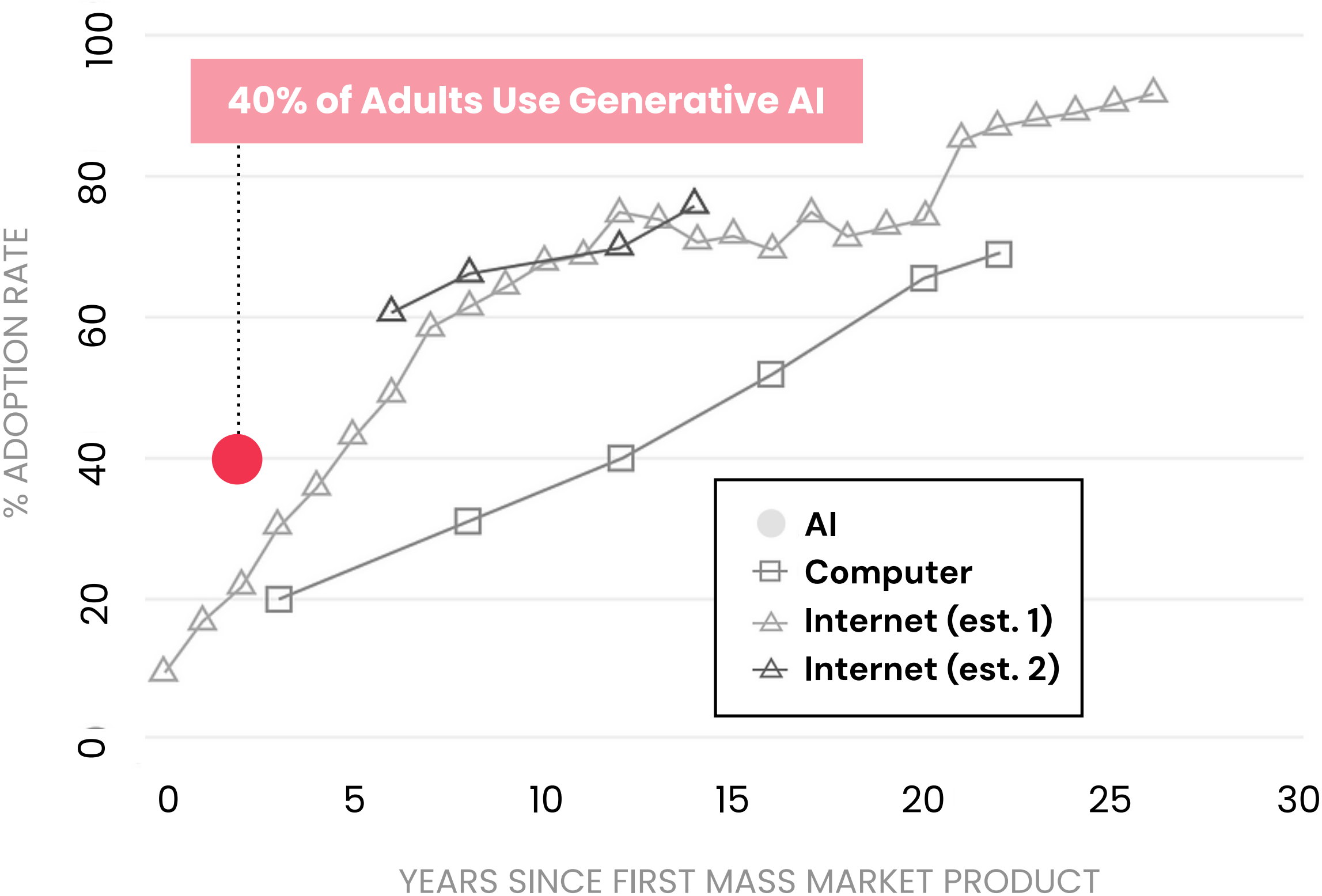
The race is on  
Superintelligence is the prize  
Big money big money big money  
No whammies

A new wave of innovation  
Creative destruction  
A new breed of progress  
The Age of Abundance

# The race is on

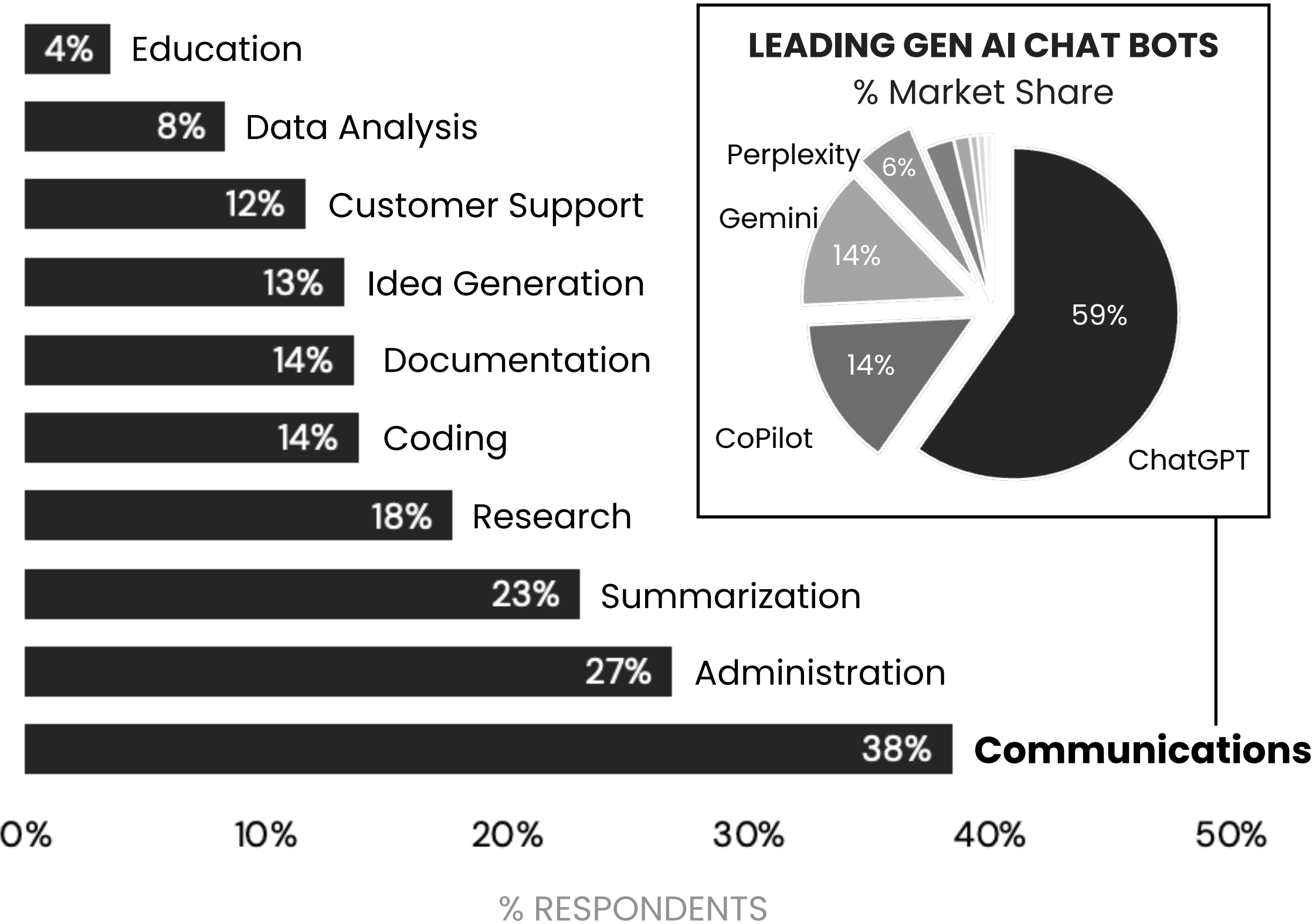
## FASTER THAN THE REST

Adoption Pace of Major Technologies Over Time



## AND NOW?

Top Current Uses of Generative AI (August 2024)

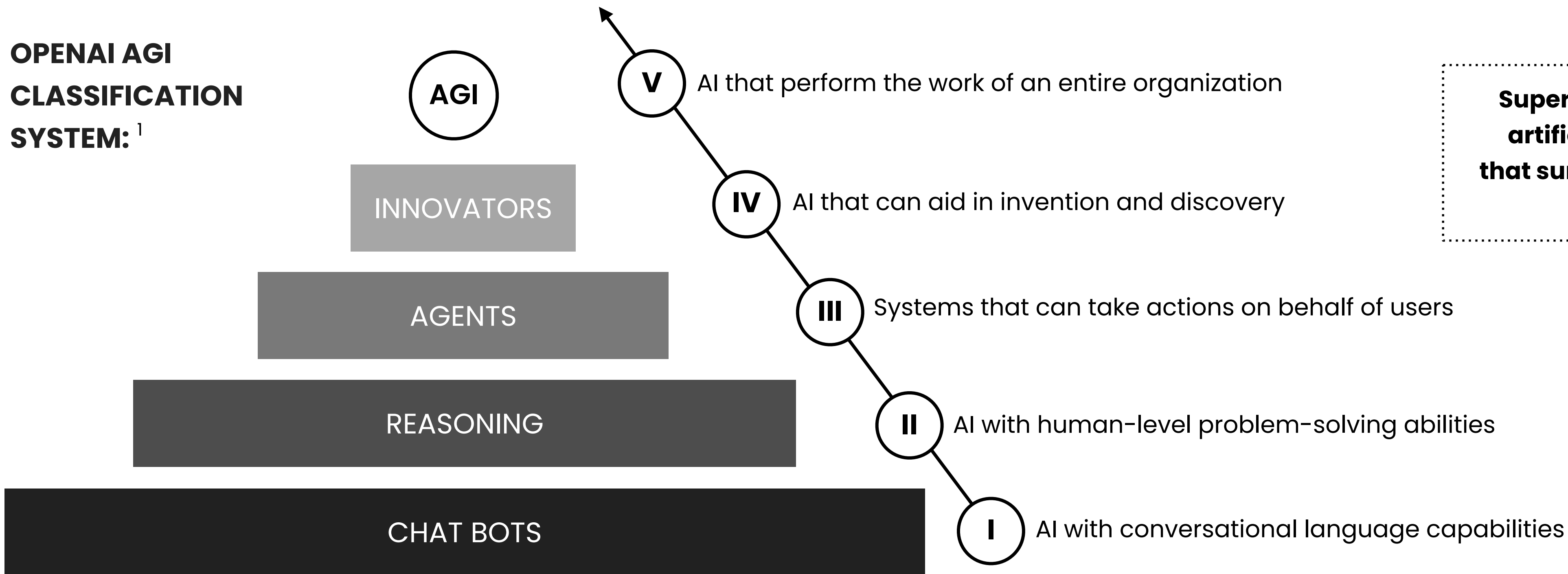


Source: The Rapid Adoption of Generative AI. Bick, Blandin, and Deming, 2024. This is the first survey sampled in line with US population.  
 1 Based on a variety of data sources: AI - August 2024 wave of the RPS; Computers - 1984-2003 Computer and Internet Use Supplement of the CPS; Internet - 2001-2009 Copmuter and Internet Use Supplement of the CPS, ITU.  
 3 2 Share of working age adults using Generative AI in August 2024.



# Super intelligence is the prize

**OPENAI AGI  
CLASSIFICATION  
SYSTEM:**<sup>1</sup>



**Superintelligence is a level of artificial general intelligence that surpasses the most gifted humans in every field.**

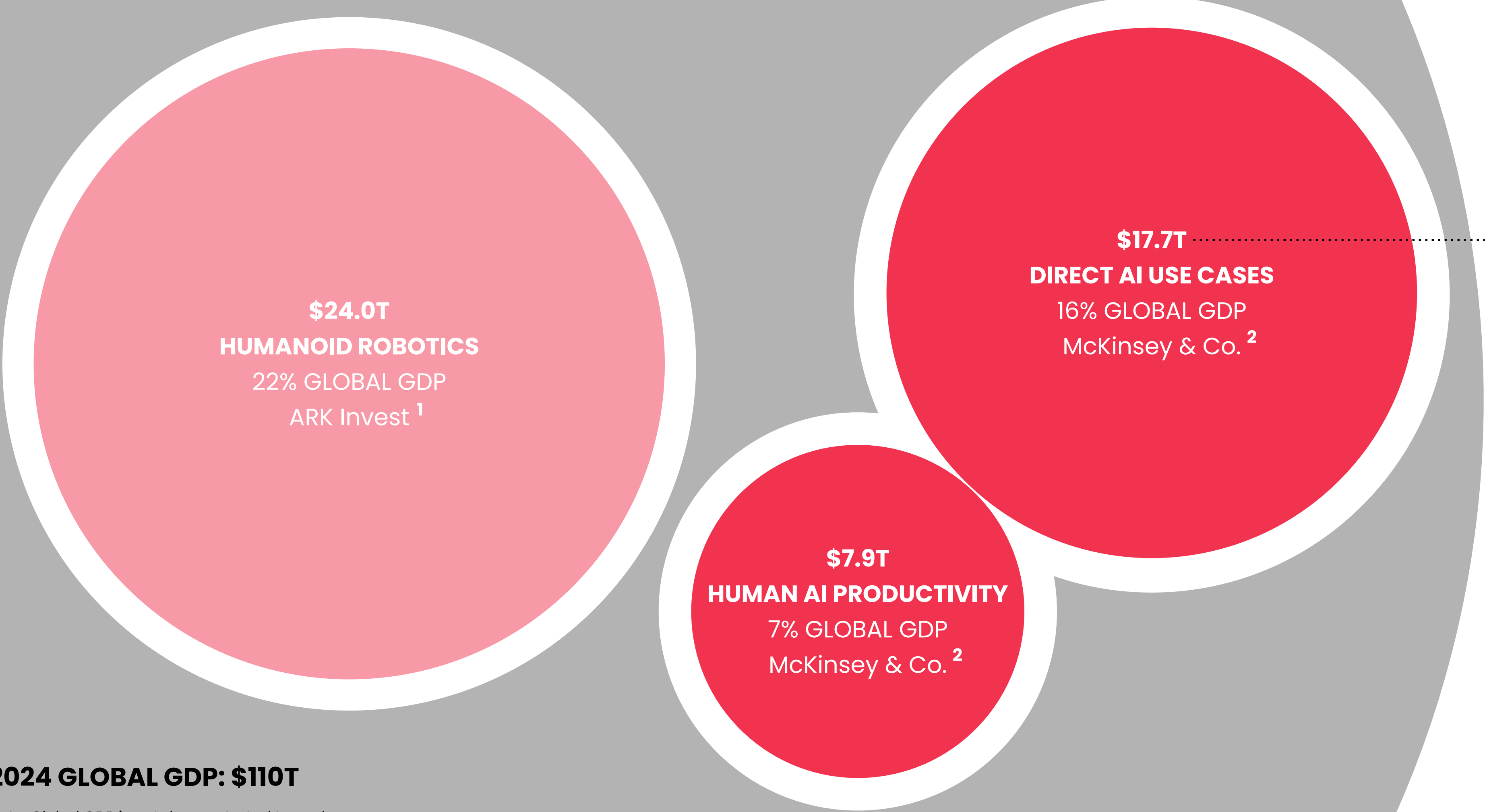
Experts today are divided as to whether we will be here in 2-3 years, or never achieve this milestone.

ESTIMATED TIMING <sup>2</sup>	NATURAL LANGUAGE 2023	ROUTE NAVIGATION 2023	PROBLEM SOLVING 2028	CREATIVITY + INNOVATION 2028	AUDIO PERCEPTION 2030	VISUAL PERCEPTION 2030	SOCIAL ENGAGEMENT 2035	FINE MOTOR SKILLS —
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<sup>1</sup> Secondary reports of Open AI's Five Step AGI classification system.  
<sup>2</sup> Capabilities based on McKinsey and Company, [What is Artificial General Intelligence?](#) March 21, 2024. Estimated timing based on the midpoint of median expectations per McKinsey's [Economic Potential of Generative AI](#), June 2023.



# Big money big money big money



**GENERATIVE AI IS A BUSINESS BUILDER**

75% of use case potential is in these corporate areas:

- SOFTWARE ENG.
- SALES
- MARKETING
- CUSTOMER OPERATIONS
- PRODUCT R&D

*Listed in order of magnitude*

**TOP INDUSTRIES IMPACTED**

- TECH
- BANKING
- RETAIL
- PHARMA

**2024 GLOBAL GDP: \$110T**

Note: Global GDP is not demonstrated to scale.

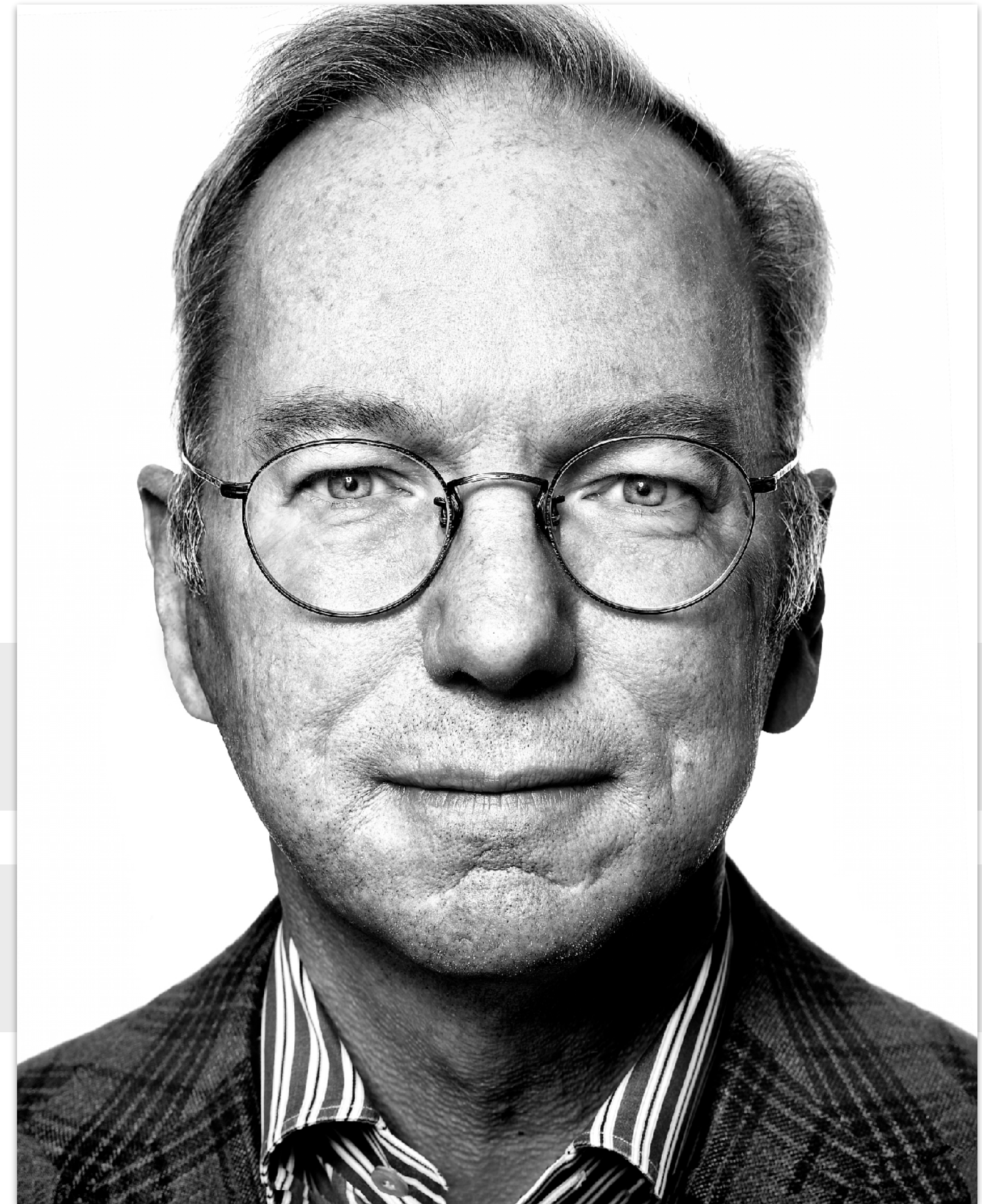
<sup>1</sup> McKinsey & Co, The Economic Potential of Generative AI, June 2023. Analysis reflects updated use cases from “Notes from the AI frontier: Applications and Value of Deep Learning”, McKinsey Global Institute, April 17 2018.

<sup>2</sup> ARK Invest, How ARK Is Thinking About Humanoid Robotics, September 10 2024.

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THIS STUFF IS  
UNDERHYPED.

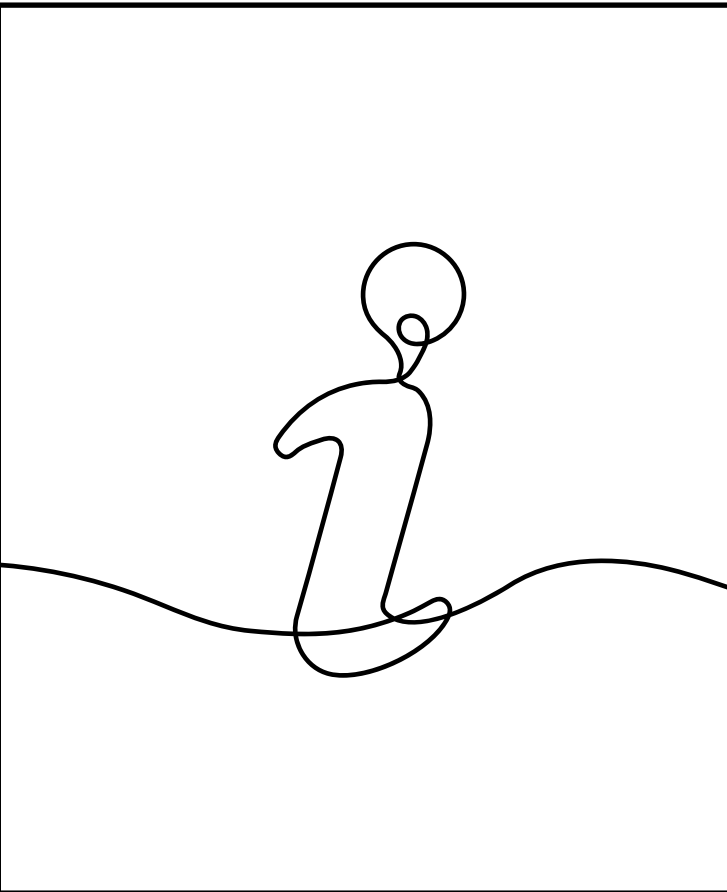
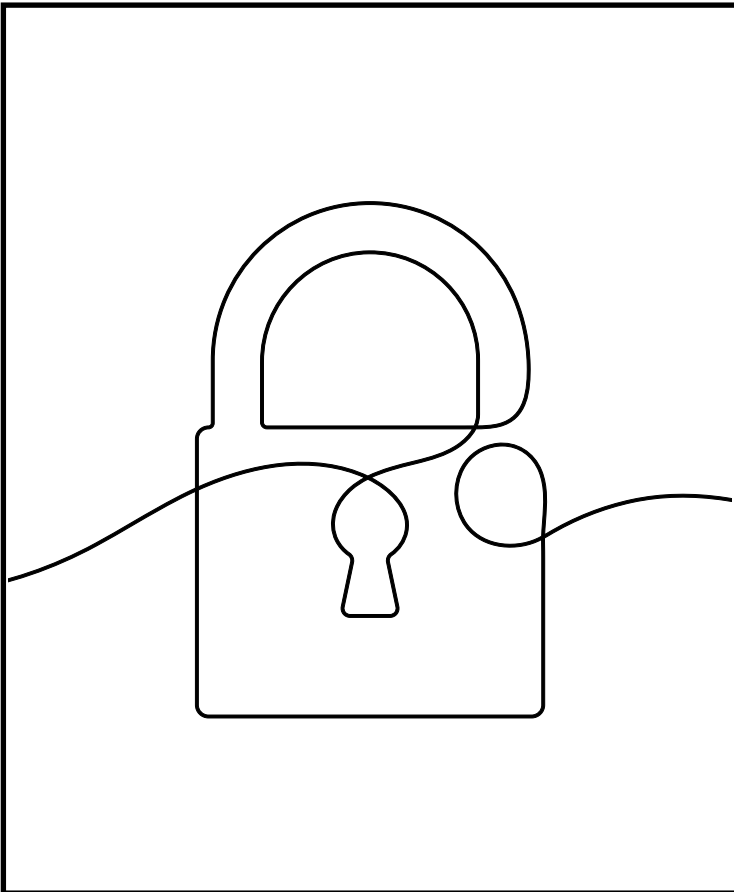
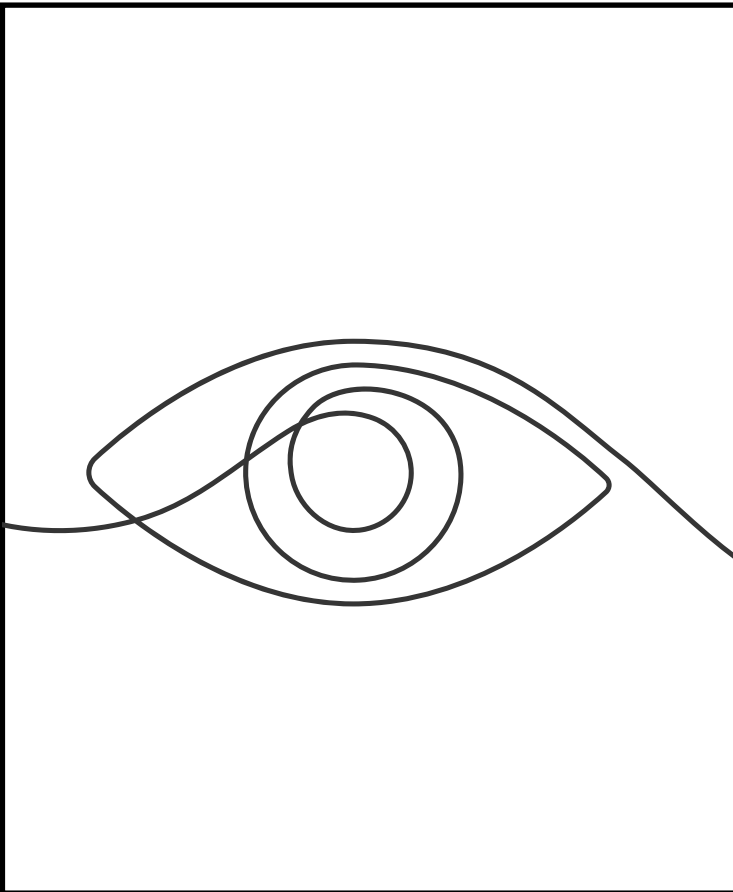
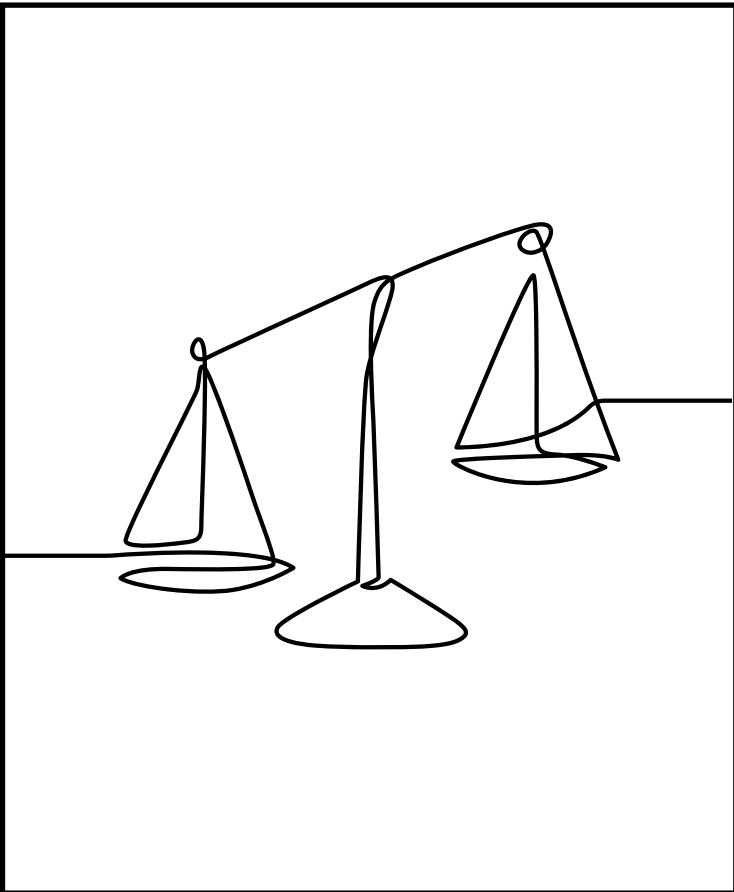
— **Eric Schmit**, Former CEO of Google and the first Chair of the US National Security Commission on AI, on Generative AI (May 2025)



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# No whammies

PROBLEMS TO SOLVE ...

MISUSE	SECURITY	TRANSPARENCY	BIAS
			
Models hallucinate, create fake content and spread misinformation. <b>Nearly 1/4 of organizations have experienced negative consequences from inaccuracy.</b>	Data, including personal information, is subject to breach. <b>AI integration could put sensitive information at risk without consent.</b>	<b>Many AI systems are black boxes that provide no insight into how decisions are made.</b> Developers not held accountable for harmful outcomes, given a lack of model understanding.	AI systems will be biased if the information they are trained on is biased. <b>AI bias could translate into unjust, skewed outcomes in health care, job hiring, and throughout society.</b>

WHAT IF AI IS SMARTER THAN US?

## EXISTENTIAL RISK



In March 2023, an open letter from tech leaders called for an immediate pause on “the training of AI systems more powerful than GPT-4.” Two months later, Geoffrey Hinton warned that AI might soon surpass human intelligence. **Another statement from experts followed, urging measures to mitigate the risk of extinction from AI, equating it to risks posed by nuclear war and pandemics.**



# A new wave of innovation

### OUT WITH THE OLD ...

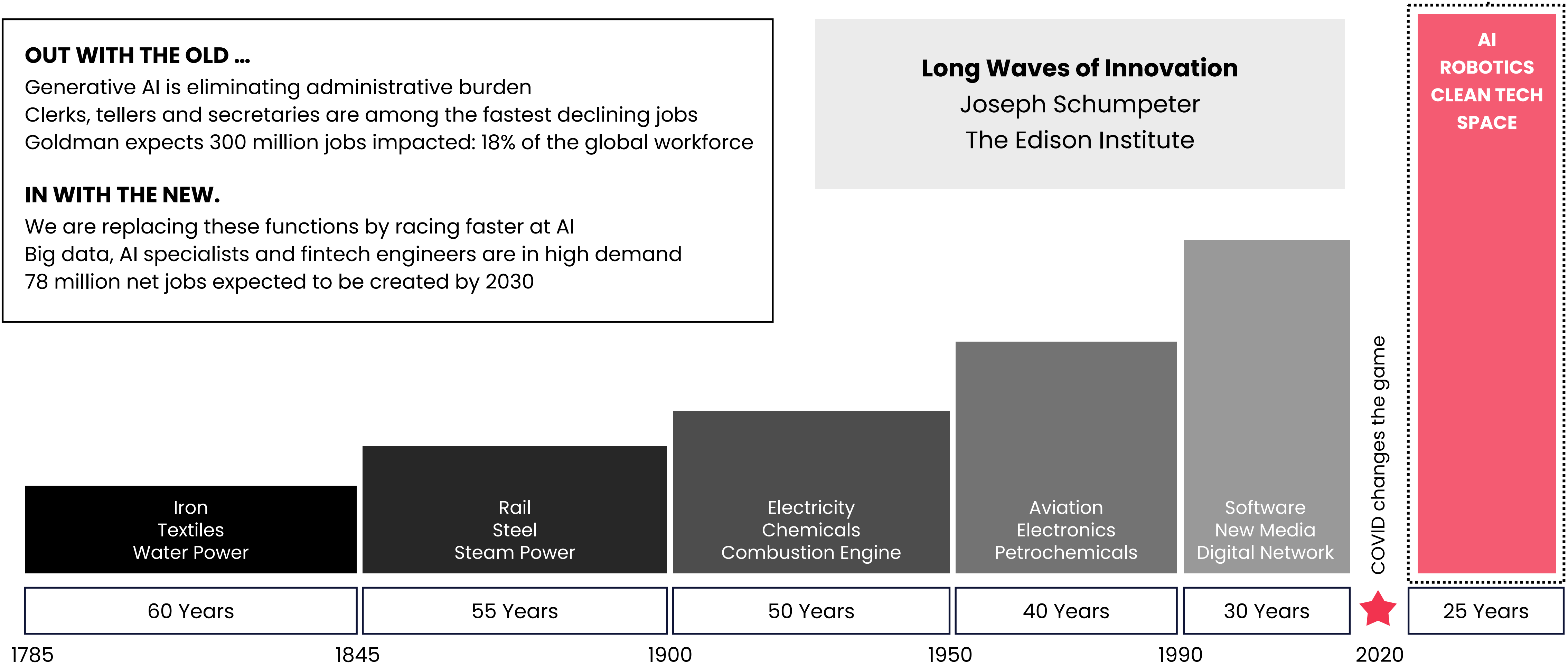
Generative AI is eliminating administrative burden  
 Clerks, tellers and secretaries are among the fastest declining jobs  
 Goldman expects 300 million jobs impacted: 18% of the global workforce

### IN WITH THE NEW.

We are replacing these functions by racing faster at AI  
 Big data, AI specialists and fintech engineers are in high demand  
 78 million net jobs expected to be created by 2030

### Long Waves of Innovation

Joseph Schumpeter  
 The Edison Institute



COVID changes the game



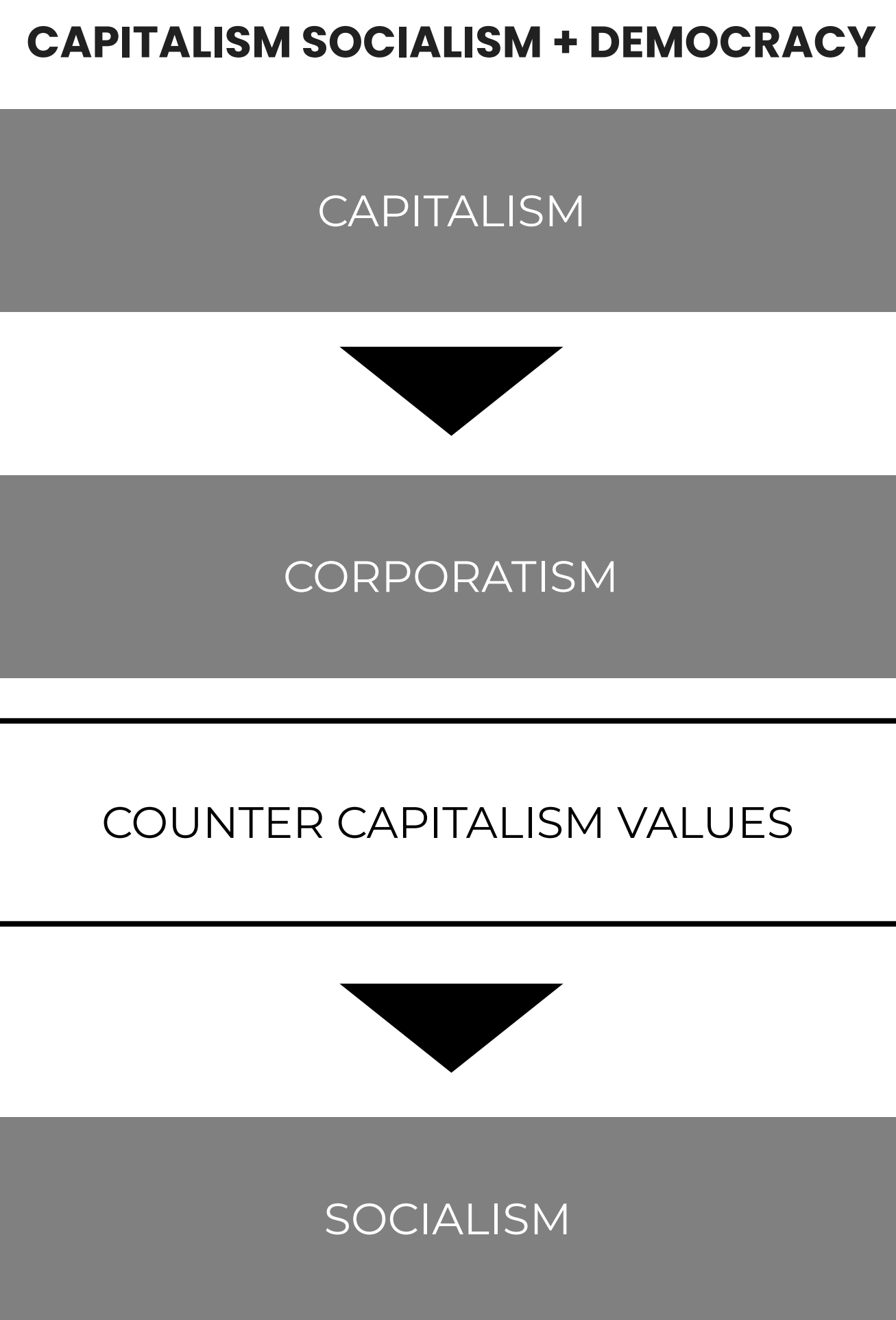
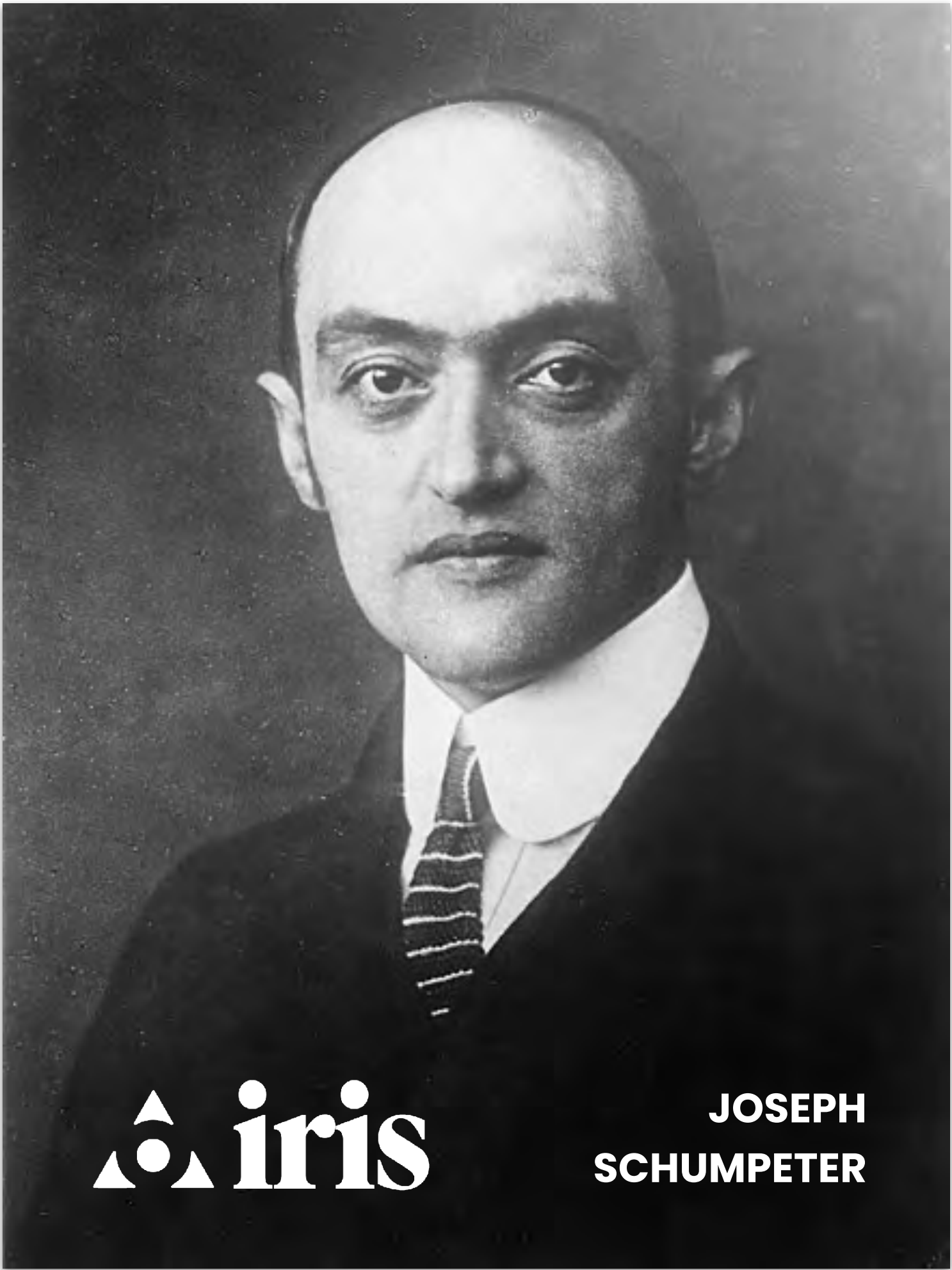
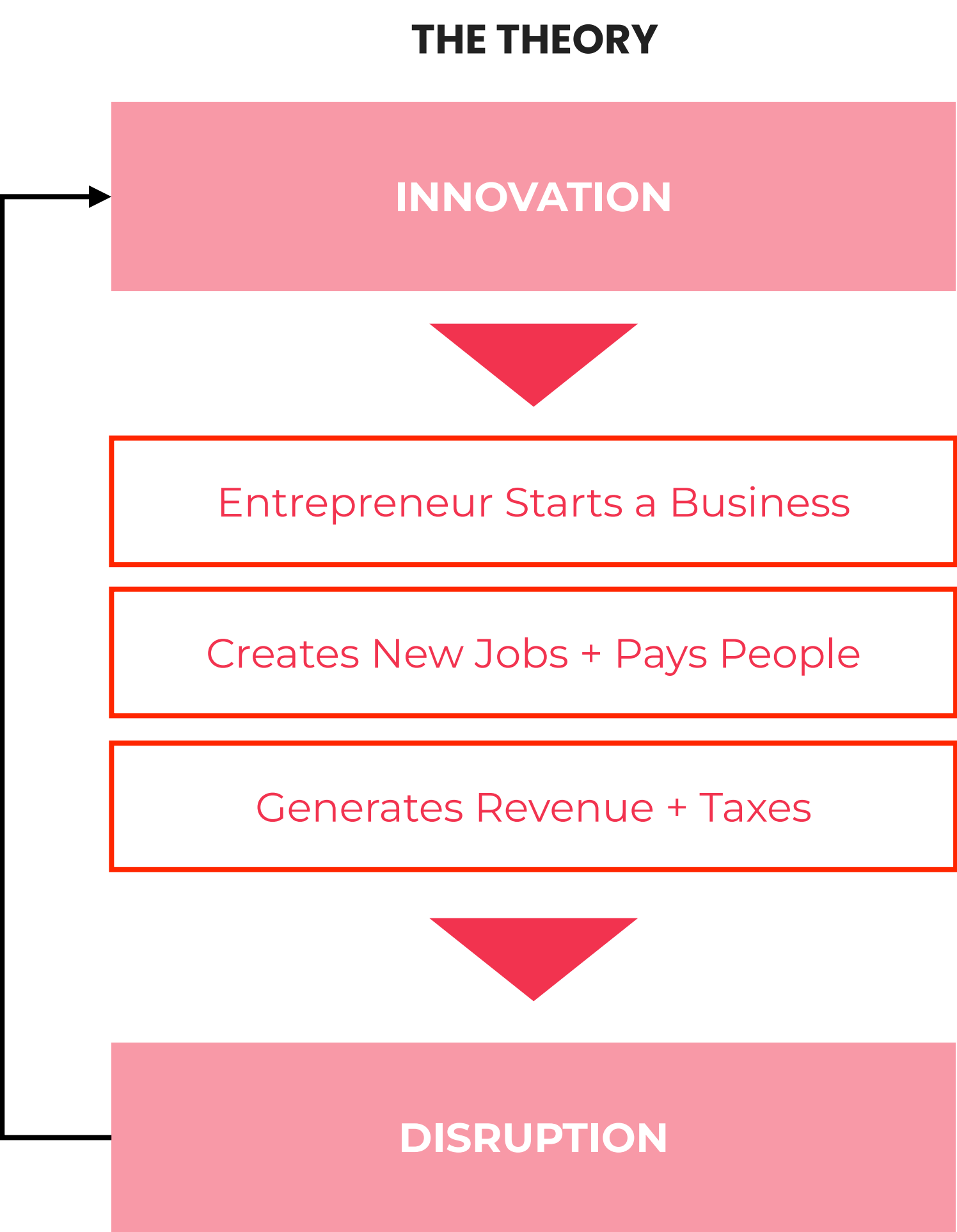
TO  
INFINITY  
AND  
BEYOND

AI  
ROBOTICS  
CLEAN TECH  
SPACE

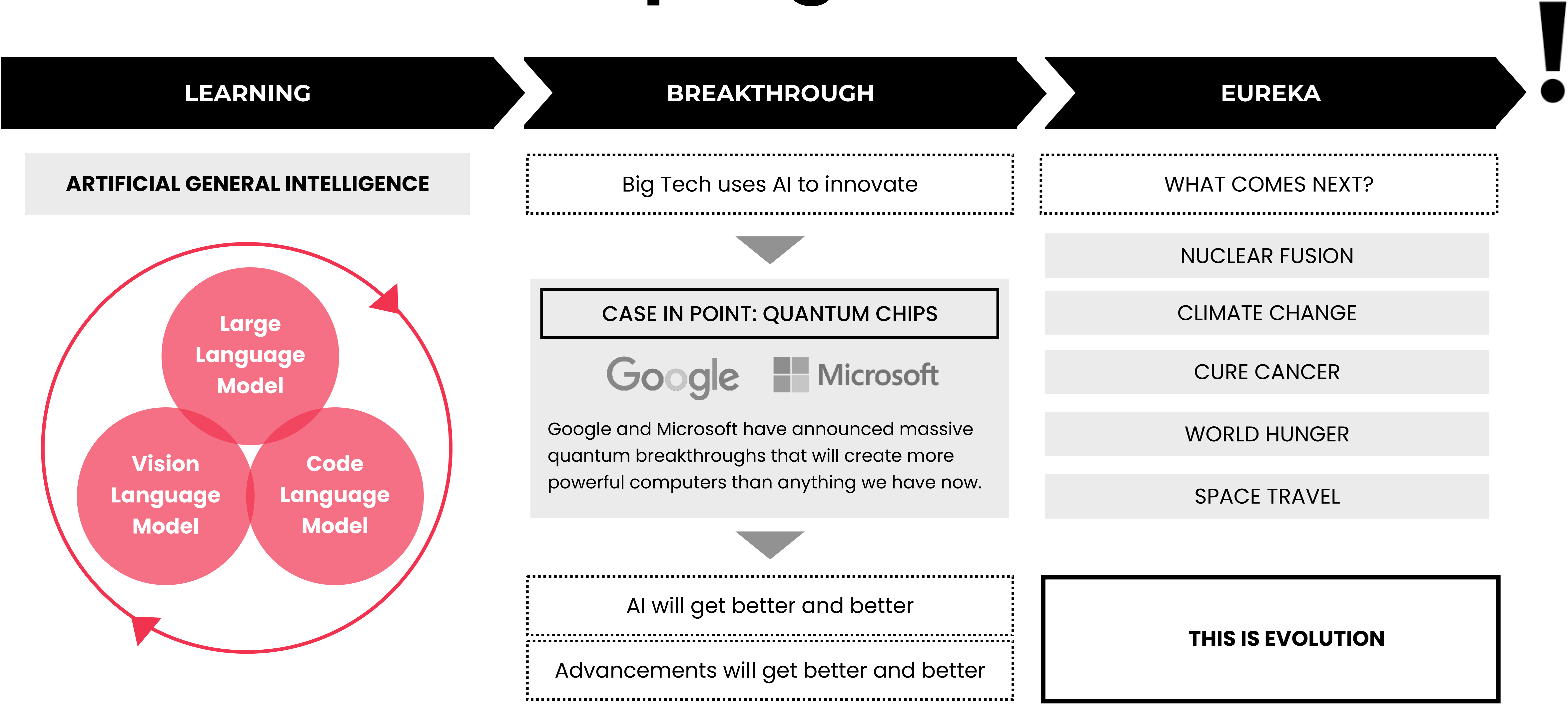
25 Years

# Creative destruction

Schumpeter's 1942 manifesto is the third most cited book in social sciences published before 1950, after Karl Marx and Adam Smith.



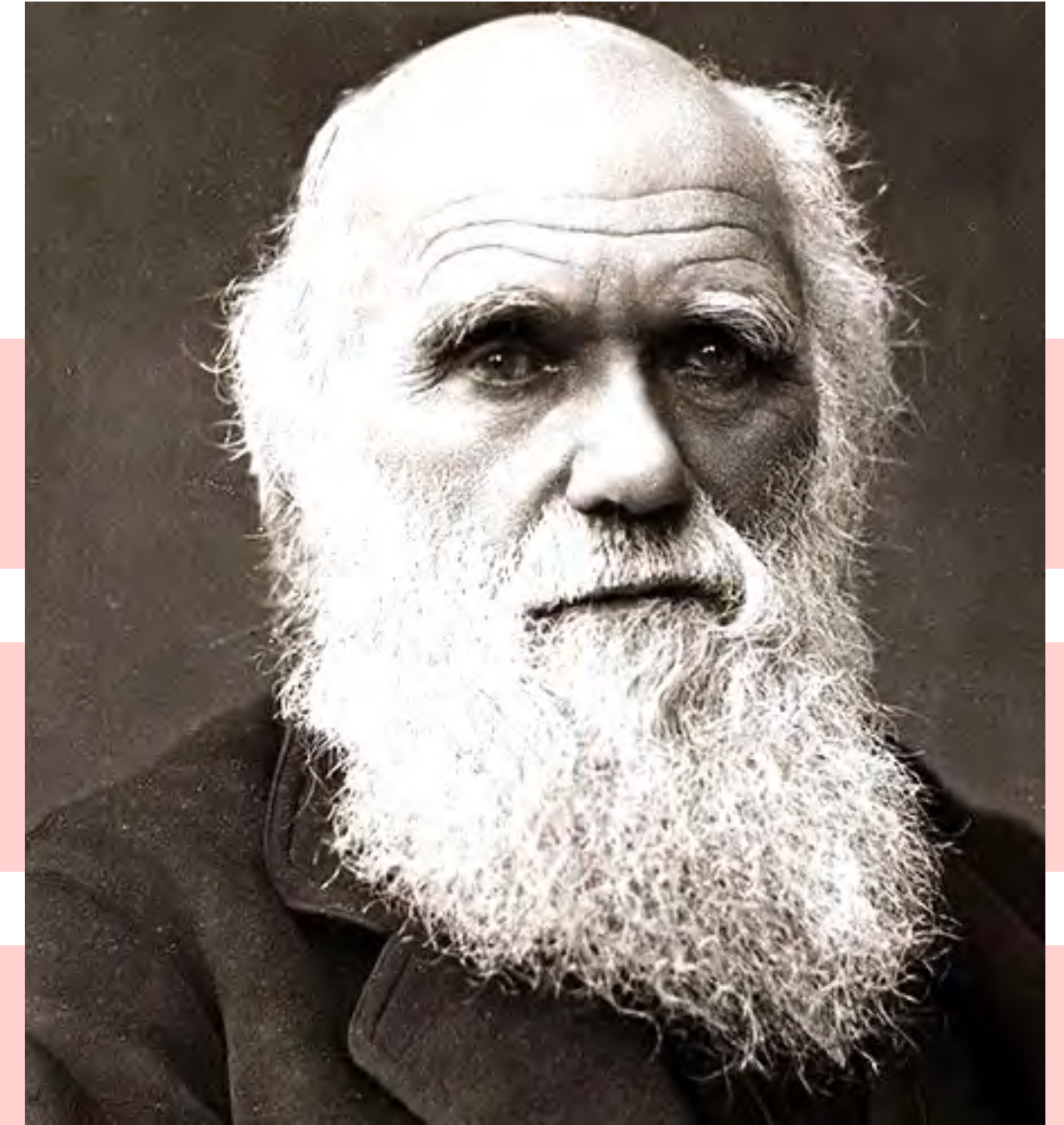
# A new breed of progress





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IT IS NOT THE STRONGEST  
OF SPECIES THAT SURVIVES  
NOR THE MOST INTELLIGENT,  
BUT THE MOST RESPONSIVE TO CHANGE.

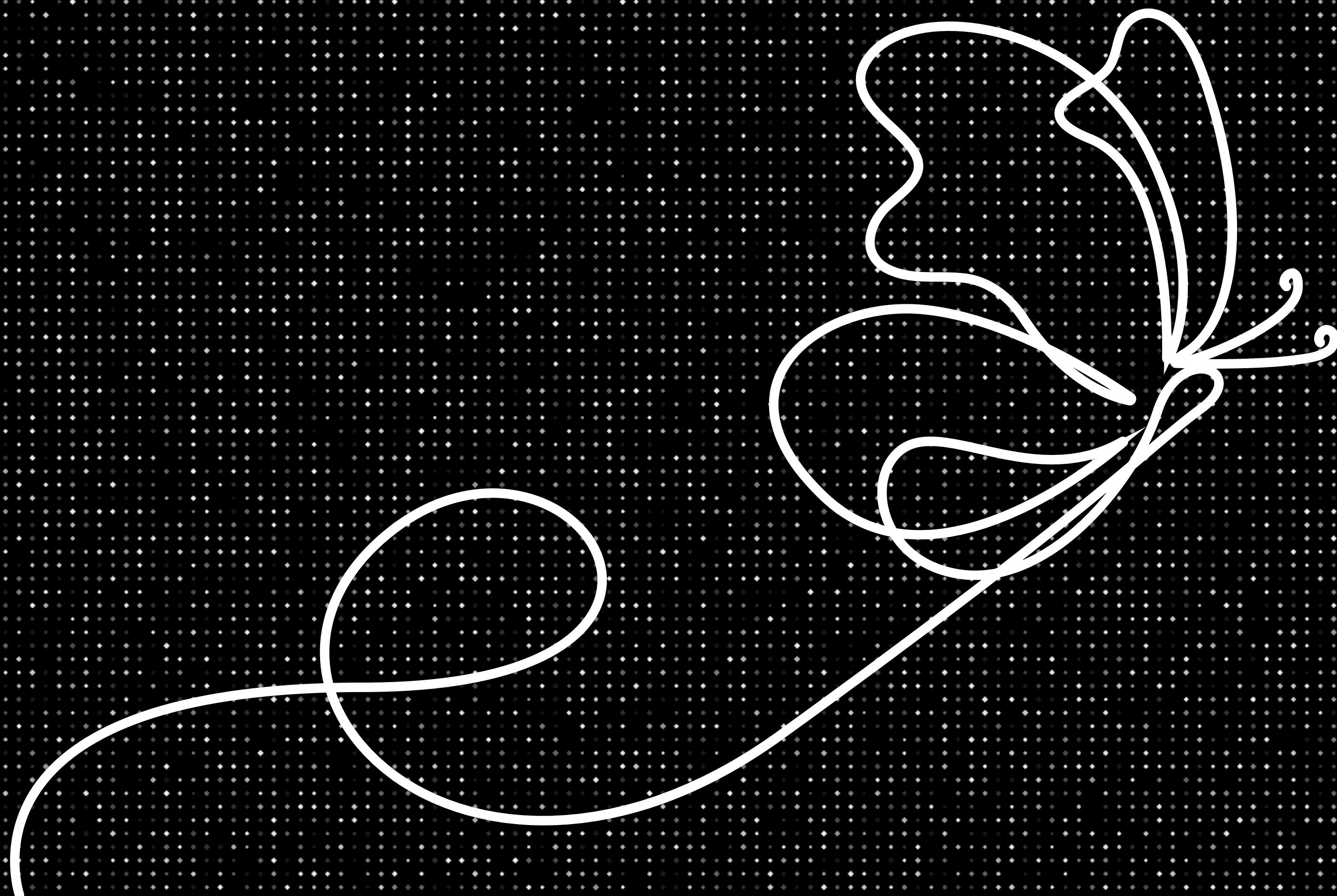


— **Charles Darwin**, *The Origin of Species*

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WELCOME TO

# THE AGE OF ABUNDANCE

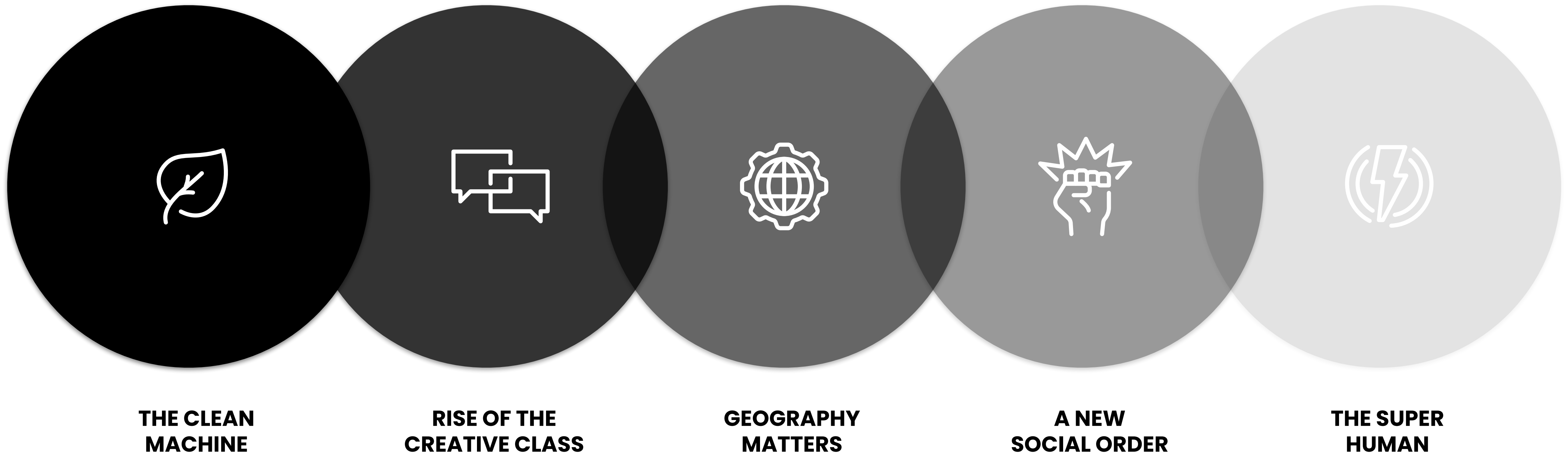


△iris



MANIFESTO

# THE AGE OF ABUNDANCE



THE AGE OF ABUNDANCE is an Iris Invest Future Cast. We sit at the cusp of an unprecedented Age of Abundance, where human quality of life and collective consciousness will increase dramatically. Our thesis lays out areas for opportunity, collaboration and investment. We are manifesting the future.





An aerial, black and white photograph of a winding asphalt road that snakes through a dense, lush forest. The road has white lane markings and two small cars are visible on it. The text is overlaid on the top left of the image.

# Let's take The High Road, together.



**THE HIGH ROAD** is our weekly, where focus on investment, impact and individuation. We share investment opportunity in focused veins, and connect with a broad community of investors.



**AI EATS THE WORLD**

MARCH 2025

Christy Cardenas



**We believe in focus.**